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Kayak CEO Steve Hafner Sets Two Miami Condo Records on the Same Day

Mr. Hafner traded up from L'Atelier Miami Beach to Palazzo Della Luna on Fisher Island

By Sarah Paynter

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In two consecutive record-breaking deals, <u>Kayak</u> co-founder and chief executive Steve Hafner has paid \$40 million for a penthouse on Fisher Island after selling his smaller unit at L'Atelier Miami Beach for \$36 million.

On Friday, Mr. Hafner closed on the sale of his duplex at L'Atelier Miami Beach after <u>listing</u> it for \$39.9 million in March. The deal was the priciest Miami-Dade County condo sale of the year so far, according to local luxury agent Danny Hertzberg of Coldwell Banker Realty in Miami, who wasn't involved in the deal.



Palazzo Della Luna on Fisher Island.

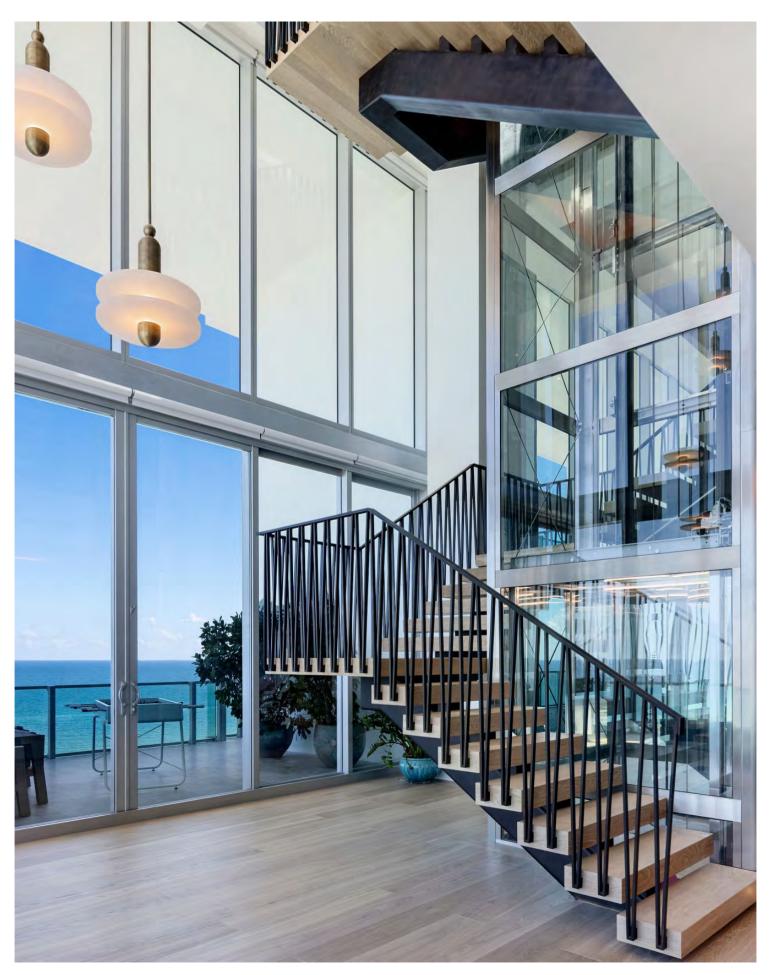
PHOTO: Kris Tamburello / Palazzo Della Luna

Then, later that evening, Mr. Hafner broke his own record with his purchase of a roughly 10,000-square-foot condo at the Palazzo Della Luna on Fisher Island. The seven-bedroom home went on the market for \$48 million in April after first listing for \$40 million in 2018.

"We loved the L'Atelier community," said Mr. Hafner, 53. However, "we needed to move closer to our kids' school on Fisher Island."

Douglas Elliman agent Oren Alexander represented the buyer of the L'Atelier penthouse, but declined to identify his client.

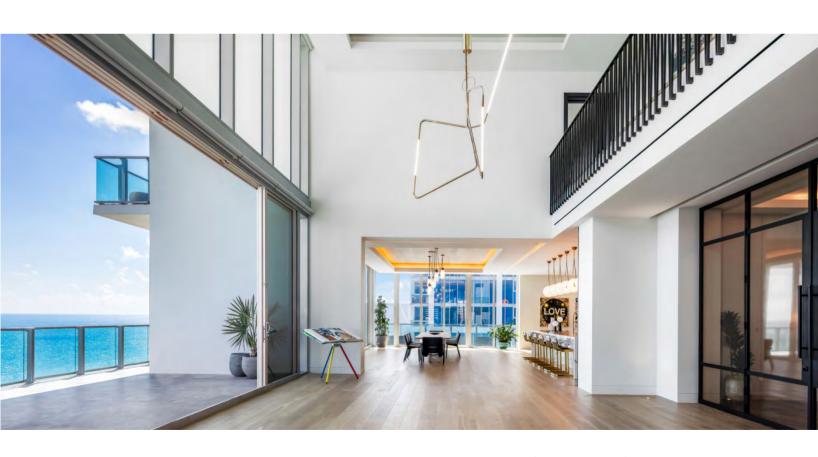
Fisher Island is a 216-acre private island south of Miami Beach that is home to about 800 families. Palazzo Della Luna was developed by PDS Development and Miami developer Heinrich von Hanau. Mr. Hafner's new home is on the 10th floor with multiple terraces and a rooftop patio with a pool, according to the listing.



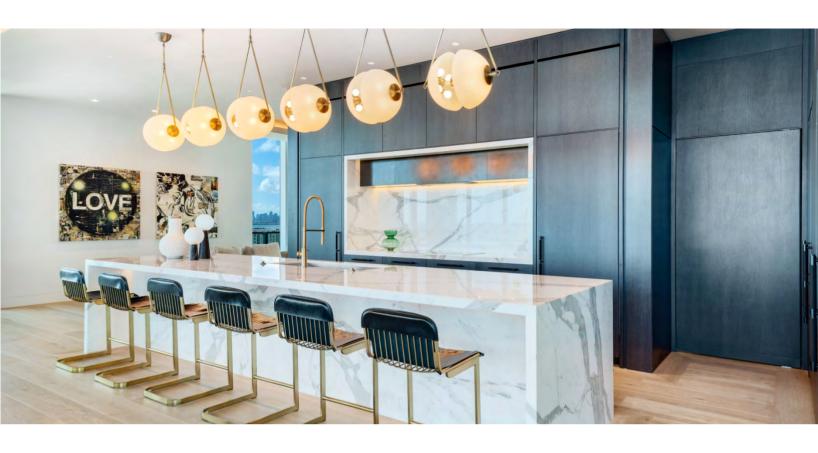
A floating staircase with brass railings wraps around a glass elevator. *Lifestyle Production Group*



A dining room. Lifestyle Production Group



An open living space with terrace. *Lifestyle Production Group*



The kitchen has bar seating. Lifestyle Production Group



A bedroom with a terrace. Lifestyle Production Group

At L'Atelier Miami Beach, Mr. Hafner bought his six-bedroom unit for \$21 million in 2017 while the building was under construction. Mr. Hafner and his wife, Staci Hafner, 41, redesigned the roughly 8,000-square-foot unit with Bart Reines Luxury Home Builder.

The penthouse has a glass elevator, a private 40-foot infinity pool, and a summer kitchen and bar. L'Atelier was developed by SMG Management and W Capital Group, according to the website.



The rooftop deck at Mr. Hafner's L'Atelier Miami Beach penthouse has a pool and a summer kitchen. PHOTOS: LIFESTYLE PRODUCTION GROUP(3)

Mr. Hafner co-founded Kayak Software Corporation, an online travel booking tool, in 2004, according to the company's website. The company was acquired by <u>Booking Holdings</u> in 2013 for \$1.8 billion, the company said. Mr. Hafner, who also has homes in Rowayton, Conn., and the Hamptons, sold his Chelsea condominium for \$23.5 million earlier this month, according to property records.

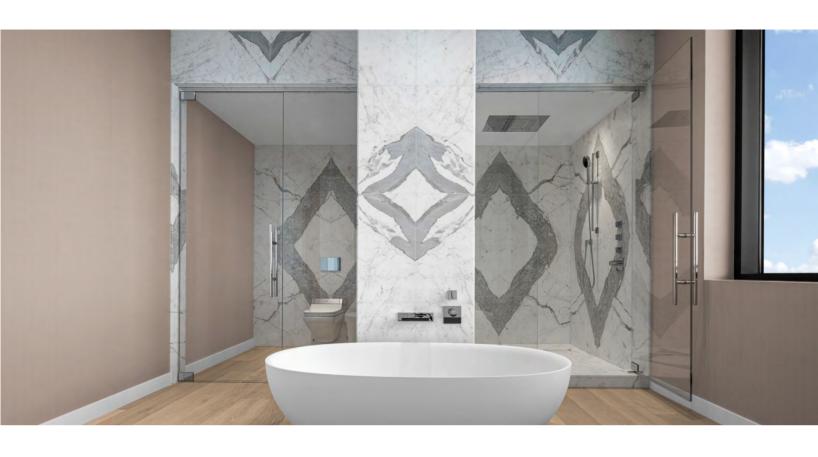
"We haven't been in our New York City [apartment] since Covid and didn't see a path to ever getting back there," said Mr. Hafner.



An exterior of the building on Fisher Island. *Palazzo Della Luna*



The condo has over 10,000 square feet of indoor space. Kris Tamburello/Palazzo Della Luna



A bathroom. Kris Tamburello/Palazzo Della Luna



The penthouse has a rooftop patio with a pool. Kris Tamburello/Palazzo Della Luna



Mr. Hafner's new home is on the 10th floor. *Palazzo Della Luna*

Until now, the county's highest-priced condo deal of the year was a penthouse at Continuum, which sold for \$35 million in April, Mr. Hertzberg said. The highest-priced condo sale on record was the 2015 double penthouse sale at Faena House for \$60 million.

Miami Beach luxury condos sold for an average of \$4.34 million in the third quarter of 2021, up 8.8% from the same time last year and 47.94% from the third quarter of 2019, according to a report by Douglas Elliman. The number of sales rose 96.1% compared with the third quarter of 2020 after staying steady from 2019 to 2020. Inventory fell for the fifth consecutive quarter, according to the report.

Eloy Carmenate and Mick Duchon of the Corcoran Group represented Mr. Hafner in the L'Atelier sale. Dora Puig is the director of sales and marketing for the Palazzo Della Luna.

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